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Agenda item 18 (*c*)

Resolution adopted by the General Assembly on 22 December 2015

[*on the report of the Second Committee (A/70/470/Add.3)*]

70/190. External debt sustainability and development

The General Assembly,

Recalling its resolutions 58/203 of 23 December 2003, 59/223 of 22 December 2004, 60/187 of 22 December 2005, 61/188 of 20 December 2006, 62/186 of 19 December 2007, 63/206 of 19 December 2008, 64/191 of 21 December 2009, 65/144 of 20 December 2010, 66/189 of 22 December 2011, 67/198 of 21 December 2012 and 68/202 of 20 December 2013,

Taking note of its resolution 69/207 of 19 December 2014,

Taking note also of the work of the United Nations in this area,

Reaffirming its resolution 70/1 of 25 September 2015, entitled "Transforming our world: the 2030 Agenda for Sustainable Development", in which it adopted a comprehensive, far-reaching and people-centred set of universal and transformative Sustainable Development Goals and targets, its commitment to working tirelessly for the full implementation of this Agenda by 2030, its recognition that eradicating poverty in all its forms and dimensions, including extreme poverty, is the greatest global challenge and an indispensable requirement for sustainable development, its commitment to achieving sustainable development in its three dimensions — economic, social and environmental — in a balanced and integrated manner, and to building upon the achievements of the Millennium Development Goals and seeking to address their unfinished business,

Reaffirming also its resolution 69/313 of 27 July 2015 on the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which is an integral part of the 2030 Agenda for Sustainable Development, supports and complements it, helps to contextualize its means of implementation targets with concrete policies and actions, and reaffirms the strong political commitment to address the challenge of financing and creating an enabling environment at all levels for sustainable development in the spirit of global partnership and solidarity,

1. *Takes note* of the report of the Secretary-General;[1]

[1] A/70/278.

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2. *Decides* to devote a special event of the Second Committee during the seventy-first session of the General Assembly to lessons learned from legislative steps taken by certain countries and other appropriate action to reduce the vulnerability of sovereigns to holdout creditors, with the participation of all relevant stakeholders, building on the report to be prepared by the Secretary-General pursuant to the present resolution and resulting in a summary of the event;

3. *Encourages* the Economic and Social Council, at its annual forum on financing for development follow-up, to consider how to improve sovereign debt restructuring, taking into account the roles of the international financial institutions, including the International Monetary Fund, the United Nations Conference on Trade and Development and other relevant forums, in accordance with their respective mandates, pursuant to the relevant resolutions on this matter, including its resolution 69/313 on the Addis Ababa Action Agenda of the Third International Conference on Financing for Development and the mandate of the annual forum on financing for development follow-up set out therein;

4. *Requests* the Secretary-General to submit to the General Assembly at its seventy-first session a report on the implementation of the present resolution and to include in the report a comprehensive and substantive analysis of the external debt situation of developing countries and options for enhanced approaches to debt restructuring and resolution mechanisms that take into account the multiple dimensions of debt sustainability, and decides to include, under the item entitled "Macroeconomic policy questions", the sub-item entitled "External debt sustainability and development" in the provisional agenda of its seventy-first session, unless otherwise agreed in the discussions on the revitalization of the Second Committee.

81st plenary meeting
22 December 2015